

## AMORY FIRES OFF FIGURES.

GOING TO GET METROPOLITAN "STEAL" UP TO \$300,000,000.

Announces That One Road Was Built Three Times. One Four: That \$500,000,000 a Mile Was Paid for New Rails, &c.

Philbin Has Asked for an Explanation.

In his action for criminal libel against H. H. Vreeland, the hearing of which was resumed before Judge Barlow in the Special Sessions court room yesterday afternoon, William M. Amory was submitted to a redirect examination. The questions put to him by his attorney were intended to bring out testimony to show that Amory was justified by the facts in saying that the Metropolitan Street Railway Company has been grossly mismanaged and that large sums of money have been stolen from its treasury.

Amory sought to justify these statements by referring to the company's reports to the Railroad Commissioners since 1898. Referring to these reports, Amory said, for instance, that they showed the company had spent, all told, for construction, \$35,000,000. But, he said, the company's balance sheet showed that the amount of cash actually paid out was only \$25,000,000. From this, the witness thought he was justified in saying that somebody had stolen \$10,000,000.

Another statement Amory said, he found that the company had reported to the Railroad Commission in 1898 that the cost of completed construction and equipment for the second Avenue line was \$125,000,000. In its report to the commission two years later, Amory said that the cost of complete construction and equipment of this line was \$250,000,000.

Eugene A. Philbin, who was retained by Henry J. Braker, a Metropolitan stockholder, to bring the action, said that he had secured 100 shares of the stock, to see if a civil suit against the company could be based on Amory's charges, was in court for the first time yesterday. He sat at the counsel table with Amory's lawyers. After the hearing he said that his experts had found such discrepancies in the public reports of the company that he had sent a written request to President Vreeland for an explanation. He said he believed the explanation would be furnished cheerfully.

"If it is not," said Mr. Philbin, "I shall have to decide what course to recommend to my client."

A few days ago Mr. Philbin said that if such an explanation as might be asked for was refused he would be obliged to get a court order to examine the company's books. He would not do this, he said, until yesterday regarding the discrepancies that he wanted explained, but it is understood that Amory then refused to answer the questions.

In answer to questions asked, it was stated, for the purpose of showing that Amory was not a means of support and that he was not a trader in the stock, that he owns the house in which he lives at 127 East 32nd street, and that in 1898 and 1899 he had been a member of the franchise of the Jerome Park Railroad and the Fifth Avenue stage line. He also said that he had told Philbin and Braker that he had been a member of the Metropolitan company, but that he had not been a member of the company, and to have honest men put in control of the corporation.

Mr. Amory continued to pick out apparent discrepancies in reports made by the company to the commission during a series of years. He stated, for instance, that the company in 1900 reported the construction of an underground railway from 10th street to 14th street, a distance of about 1.5 miles, at a cost of \$2,000,000. He said that according to the reports this same piece of road was built over again the year before last, at a cost of \$2,500,000.

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## N. Y. CENTRAL ELECTION.

Directors Resolved to Hold Election at the Place of the Central.

ALBANY, April 15.—The annual meeting of the stockholders of the New York Central and Hudson River Railroad Company for the election of directors, &c., was held today at the Union Station. The stock represented was about \$80,000,000, being somewhat more than two-thirds of the entire capital, which is \$125,000,000. The following were elected directors: William K. Vanderbilt, Jr., John D. Rockefeller, Charles M. Depew, Samuel F. B. Rogers, J. Pierpont Morgan, Hamilton McK. Twombly, William H. Newman, Charles C. Clarke, William Bliss, George S. Bowdoin, William Rockefeller, Darius O. Mills and Edward W. W. Rosser. The only change in the board was the election of Mr. Rosser to fill the vacancy caused by the death of Samuel D. Babcock, of New York.

Senator Depew, who is chairman of the board, referred to the fact that the company had spent, all told, for construction, \$35,000,000. But, he said, the company's balance sheet showed that the amount of cash actually paid out was only \$25,000,000. From this, the witness thought he was justified in saying that somebody had stolen \$10,000,000.

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## NORTHERN SECURITIES DECREE.

GOVERNMENT OPPOSES MODIFICATION; COURT MAY GRANT IT.

Company Will Seek Authority to Pay Dividends and Vote Stock Pending Appeal—Break in the Stock on News of Government Opposition to Stay.

WASHINGTON, April 15.—In the expectation that the Northern Securities Company would make an application to the Sixth Circuit Court for a suspension of the injunction restraining the company from continuing its operations pending the final decision of the Government's suit against it by the Supreme Court, Attorney-General Knox, soon after the judgment was handed down at St. Paul, instructed the United States District Attorney there to oppose any modification of the decree. The department of Justice has not yet been informed that the Securities company has applied to the court for a suspension, but the District Attorney is prepared to act promptly in opposition in case the application should be made.

Notice has not yet been served on the Department of Justice of the reported intention of the Securities company, but the Department presumes that such a step will be taken. The court has the power to grant or reject an application for modification of the decree against the Securities company, and any such application is represented by the Department of Justice, has no jurisdiction in the matter. In this instance the Government is simply trying to get the court to grant a right to oppose any modification of the decree in favor of the other party. This opposition, however, the court may hold to be not well founded, and may grant the modification prayed for by the defendant company.

The provisional instructions which were sent to the District Attorney at St. Paul several days ago direct him to oppose suspension of any part of the court's judgment not beginning to operate in good proportion, so no incentive exists for rate cutting. The improvement has extended outside the local market. Arbutus Bros. yesterday advanced their market for Ohio and West Virginia territory 5 cents a hundred pounds, and an advance of the same amount was made for Missouri River points by the American Sugar Refining Company.

The advances are construed in the trade as reflecting improved conditions generally. The expected heavy spring trade in sugar is beginning to materialize in good proportions, so no incentive exists for rate cutting. The improvement has extended outside the local market. Arbutus Bros. yesterday advanced their market for Ohio and West Virginia territory 5 cents a hundred pounds, and an advance of the same amount was made for Missouri River points by the American Sugar Refining Company.

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## PAINES' BRANCHES CLOSED.

Offices of the New York Broker in Various Cities Ordered Shut.

BOSTON, April 15.—The Boston branch of J. P. Morgan & Co., brokers, of New York, at the corner of Kilby street and Exchange place, has been closed. It is learned that the concern has closed all its branches, situated in Worcester, Philadelphia, Baltimore and elsewhere. Worcester people, who are said to have invested money through the company to the extent of nearly \$20,000, were advised by the local manager to place their accounts with other brokers. They have followed this advice and these brokers have since been in communication with the Paine New York office. One of the brokers wished to close his account, but was told that no money could be paid him because Paine had been absent from New York for some time.

The office of J. P. Morgan & Co. at 55 Broadway is still open, but is to be later after May 1. The last time J. P. Morgan was in Chicago, where he gave out a long interview on the injustice that had been done him by the printed reports of a lawsuit.

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## HAMBURG-AMERICAN.

For Plymouth—Cherbourg—Hamburg.

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## NEW YORK CENTRAL.

A HUDSON RIVER R. R.

THE FOUR-TRACK TRUNK LINE. VIA NIAGARA FALLS. Trains arrive and depart from Grand Central Station, New York, as follows: Grand Central Station at 8:30, 11:30 A. M., 2:45, 5:15, 8:15, 11:15 P. M. All trains arrive and depart from Grand Central Station, New York, as follows: Grand Central Station at 8:30, 11:30 A. M., 2:45, 5:15, 8:15, 11:15 P. M.

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## POST OFFICE.

POST OFFICE NOTICES.

Should be read daily by all interested, as changes may occur at any time. For a full list of mail schedules, see the "Post Office" section of the "New York Times" and "New York Herald Tribune" for a full list of mail schedules, see the "Post Office" section of the "New York Times" and "New York Herald Tribune" for a full list of mail schedules, see the "Post Office" section of the "New York Times" and "New York Herald Tribune" for a